

Finding Money for your Residency Program: Scholarships, Grants & Foundation Funds

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MEDICAL EDUCATION &
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Locating Funds

- **Pharmaceutical Corporations**
- **Associations**
- **Foundations**
- **Other**

Pharmaceutical Corporations

- Pfizer
- Wyeth
- AstraZeneca



Associations

- **American College of Surgeons (ACS)**
www.facs.org
- **Association of Women Surgeons (AWS)**
www.womensurgeons.org
- **Society of American Gastrointestinal and Endoscopic Surgeons (SAGES)**
www.sages.org

Foundations

- **American Medical Association (AMA)**
(www.ama-assn.org)
- **National Institute for Health (NIH)**
(www.health.nih.gov)
- **Local foundations may have funds available for research. There will be requirements to meet in order to receive funding.**

Other Funding Sources

- **Scholars Programs (i.e. Robert Wood Johnson)**
- *Scholarships*
 - *Example: American Academy of Neurology*
 - *Free Scholarships for School (FastWeb.com)*
 - *FreeScholarshipGuide.com*

Other Funding Sources, continued

- *Scholarships, continued*
 - *Military Benefits : Medical Corps*
 - *Individual universities: many have their own special or specific endowments, each medical student should review web sites*

Account Representative

- **Create/Maintain good relationships/rapport with account representatives. These individuals have access to many items that can be very helpful to your residency.**

Account Representative, continued

- **Set parameters for when they can have your time – i.e. conferences, meetings, etc.**
- **Bring your financial needs to your representative and ask if funds are available.**

Grant Applications

- **Determining Eligibility**
 - Each pharmaceutical company has individual criteria.
 - Review the web site to determine your eligibility.
 - The process is very user friendly, step by step and instructive.



Grant Application Process

- **An example of a grant application submitted from a residency is included in your handout.**

Conference Funding

- **Board Review Courses**
- **Grand Rounds**
 - **Morbidity & Mortality**
 - **Basic Science**
 - **Journal Club**
 - **Visiting Professor**
 - **Bio-Skills Lab**



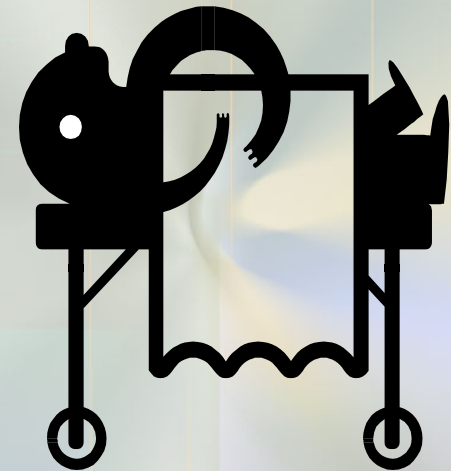
Conference Funding, continued

- Textbooks
 - Available via:
 - Grants
 - Representatives
 - Corporations



Equipment Acquisition

- **Donations**
- **Financial Support**
- **Subsidies**
- **Consortiums**

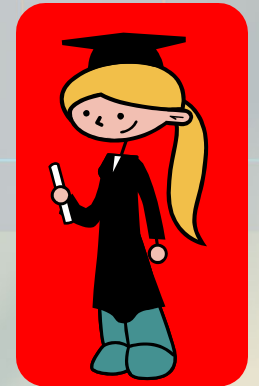


...and we all hope for

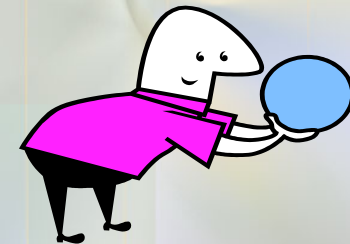
- **Golf Outings**



- **Graduation Celebrations**



- **Anything non-work related**



Are there Benefits ?

- Investigate all avenues of possible monetary reimbursement
- IME/DME reimbursement
- It can add to:
 - General fund
 - Research fund
 - Education fund
 - Flex accounts

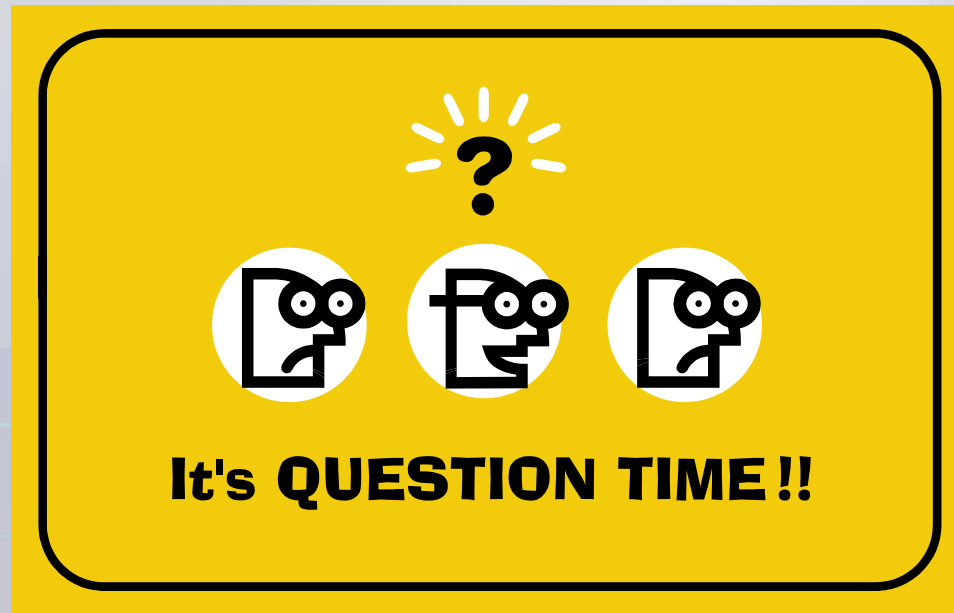
In Summary:

- **Don't leave the money out there!
It's there for a reason ...**
 - **Assists corporations with tax breaks**
 - **Off-sets capital gains**
 - **Name recognition for companies and pharmaceutical corporations**

In Summary, continued:

- Return on investment (ROI) for corporations and research facilities**
- Foundations pay no Federal Taxes on this money.**

Questions/Comments



**ASK NOT WHAT
YOUR RESIDENTS
CAN DO FOR YOU,**

**BUT WHAT CAN
YOU DO FOR YOUR
RESIDENTS.**